

Title (Producer)
35 questions (plus 5 unscored items)
1 - hour time limit

CONTENT OUTLINE

1. State Insurance Statutes, Rules, and Regulations (9 Items)

Payment or Acceptance of Commission
36 O.S. § 1435.14
Rebating
36 O.S. § 1204(8)
Maintenance (including CE)
36 O.S. § 1435.29; Reg. 365: 25-3-1
Disciplinary Actions
36 O.S. § 1435.13, 1435.26
Definitions and Statutory Requirements
36 O.S. § 5001 et seq; Reg. 365:25-3
Duly Certified Abstract
Reg. 365:20-3-2
Countersigning of Policies
Opinion of Title
Preparation of Abstract
Unfair Claims Settlement Practices Act
36 O.S. § Sec. 1250.4, 1250.6
Licensing
36 O.S. § Sec. 1435.7-8, 1435.13, 1435.30
Qualifications
36 O.S. § 401 - 406, 1435.7, 1435.24
Unfair Practices and Frauds
36 O.S. § 1201-1207
Policy document electronic delivery
36 O.S. § 123
Federal Regulation Fair Credit Reporting Act
(15 USC 1681– 1681d)
Federal Regulation Fraud and false statements
(18 USC 1033, 1034)

2. Title Insurance Terms and Related Concepts (10 items)

Commitment
Policies
Exceptions
Requirements
Endorsements
Insurer/Underwriter
Closing and Settlement
Title Producer
36 O.S. § 1435.2(7); 1435.4
Search and Examination
Premiums

3. Title Insurance Policies (8 Items)

- Types of Policies
- Owner's
- Loan
- Policy Provisions
- Insuring Clause
- Terms, Conditions, and Stipulations
- Characteristics of Title Insurance
- Single Premium
- Retrospective Coverage
- 4. Real Estate Ownership (2 Items)**
 - Joint Tenancy
 - Tenants in Common
 - Fee Simple
 - Life Estate
 - Leasehold
- 5. Rights and Interests (2 Items)**
 - Easement and Right of Way
 - Voluntary and Involuntary Liens
 - Covenants, Conditions, and Restrictions
- 6. Legal Descriptions (2 Items)**
 - Section, Township, and Range
 - Metes and Bounds
 - Subdivided Land
- 7. Methods of Transfer/Conveyances (2 Items)**
 - Warranty Deeds
 - Quit Claim Deeds
 - Foreclosure
 - Probate
 - Tax Deeds